



Date: 30<sup>th</sup> May, 2025

To  
The Manager Listing  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra(E) Mumbai: 400 051  
Scrip Code-WEBELSOLAR

To  
The Manager Listing  
Bombay Stock Exchange Limited  
Floor 25  
PJ Towers, Dalal Street  
Mumbai: 400 001  
Scrip Code-517498

ISIN-INE855C01015

Dear Sir/Madam,

**Sub: Submission of Annual Secretarial Compliance Report for the Financial Year ended 31<sup>st</sup> March, 2025 under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 24A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Secretarial Compliance Report of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 issued by Mr. Abhijit Majumdar, Practicing Company Secretaries.

Kindly take the same on your record.

Thanking you.  
For Websol Energy System Limited

**Raju Sharma**  
Company Secretary

Encl: *As above*

**Websol Energy System Limited**

**Registered Office:**

48, Pramatha Choudhury Sarani, Plot No-849,  
Block-'P', 2<sup>nd</sup> Floor, New Alipore, Kolkata - 700 053,  
Phone: +91-33-24000419, Fax: +91-33-24000375  
E-mail: websol@webelsolar.com

**Corporate Office and Plant:**

Sector II, Falta Special Economic Zone, Falta  
24 Parganas (South), West Bengal, India, Pin- 743504  
Ph.: 91-3174-222932, Fax: 91-3174-222933  
E-mail: websol@webelsolar.com



**ANNUAL SECRETARIAL COMPLIANCE REPORT**

**Annual Secretarial Compliance Report of Websol Energy System Limited for the financial year ended on 31.03.2025**

I have examined:

- (a) All the documents and records made available to us and explanation provided by M/s *WEBSOL ENERGY SYSTEM LIMITED* ("the listed entity"),
- (b) The filings/submissions made by the listed entity to the Stock Exchanges,
- (c) Website of the listed entity,
- (d) Any other document/filing, as may be relevant, which has been relied upon to make this Report.

For the financial year ended 31<sup>st</sup> March, 2025 ("Review Period") in respect of compliance with the provisions of :

- (a) The Securities and Exchange Board of India Act, 1992("SEBI Act") and the regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the regulations, circulars, guidelines issued there under by the SEBI;

The specific Regulations, whose provisions and the circulars/guidelines issued there under, have been examined, include: -

- (a) Securities and Exchange Board of India(LODR)Regulations,2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities)Regulations,2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
- (g) Securities and Exchange Board of India (Prohibition of InsiderTrading)Regulations, 2015;
- (h) Other regulations as applicable.

And circulars/guidelines issued there under.

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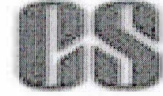
# CS ABHIJIT MAJUMDAR

Practicing Company Secretary, Corp. Law & MSME Consultant

(A Peer Review Certified Practice Unit)

M.Com. (Gold Medalist), LLB,

Cost & Management Accountant and Company Secretary



And based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:

Sr .No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
1	Related Party Transactions for half year ended as on 31 <sup>st</sup> March, 2024	Regulation - 23 (9) of SEBI (LODR) Regulation, 2015	-	NSE & BSE	Fine imposed	7 days delay	BSE : RS. 35,000 NSE: RS. 30,000	The Company has made late filing RPT for the half year ended 31 <sup>st</sup> March, 2024.	Due to some unavoidable circumstances, the Company has made late submission under Regulation 23 (9).	NA
2	Annual Secretarial Compliance Report for F. Y 2023-24	Regulation - 24A of SEBI (LODR) Regulation, 2015	-	BSE & NSE	Fine imposed	5 days delay	BSE : Rs. 10,000 NSE: Rs. 10,000	The Company has made late filing for the year ended 31 <sup>st</sup> March, 2024.	Due to some unavoidable circumstances, the Company has made late submission under Regulation 24A.	NA

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

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**Abhijit Majumdar**  
Company Secretary in Practice  
C.C.P. No. 18005

# CS ABHIJIT MAJUMDAR

Practicing Company Secretary, Corp. Law & MSME Consultant  
(A Peer Review Certified Practice Unit)  
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Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended 31-03-2024	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Details of violation/ Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial action s, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
	NIL					

1. Provide the list of all the observations in the report for the previous year along with the actions taken by the listed entity on those observations.
2. Add the list of all observations in the reports pertaining to the periods prior to the previous year in case the entity has not taken sufficient steps to address the concerns raised/ observations.

I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No	Particulars	Compliance Status(Yes/ No/NA)	Observation s/ Remarks by PCS*
1.	Secretarial Standards:  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	YES

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**Abhijit Majumdar**  
Company Secretary in Practice



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5.	Details related to subsidiaries of listed entities have been examined w.r.t.:  (a) Identification of material subsidiary companies.  (b) Disclosure requirement of material as well as other subsidiaries.	NA  NA	NA  NA
6.	Preservation of Documents:  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	YES	YES
7.	Performance Evaluation:  The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	YES
8.	Related Party Transactions:  (a) The listed entity has obtained prior approval of audit committee for all related party transactions;  (b) In case no prior approval obtained,	YES  NA	YES  NA

	the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.		
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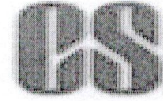
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**Abhijit Majumdar**  
Company Secretary in Practice  
C.O.P. No. -18995


# CS ABHIJIT MAJUMDAR

Practicing Company Secretary, Corp. Law & MSME Consultant  
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9.	<p>Disclosure of events or information:</p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.</p>	YES	YES
10.	<p>Prohibition of Insider Trading:</p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6)SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	YES	YES
11.	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars)under SEBI Regulations and circulars/guidelines issued there under (or)</p> <p>The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</p>	<p>During the Financial Year, the Company has paid fines to NSE and BSE for non-compliance of Regulation 23 (9) and 24A of SEBI (LODR) Regulations, 2015. The Company has submitted the necessary filings.</p>	<p>The Company has subsequently filed the required documents.</p>
12.	<p>Resignation of statutory auditors from the listed entity or its material subsidiaries:</p>	NA	NA
13.	<p>Additional Non-compliances, if any:</p> <p>No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported in the next conumn.</p>	<p>As on 31<sup>st</sup>March, 2025, total no of Directors in the Board is 7 and no of Independent Directors is 3 which is less than the statutory requirement. It occurred due to</p>	<p>The Company is in the search of another independent Director as confirmed by the Company officials.</p>

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**Abhijit Majumdar**  
Company Secretary in Practice

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		sudden resignation of Mr. Kushal Agarwal, Independent Director. The Company has been in process to appoint the Independent Director within the time limit as per SEBI (LODR) Regulations, 2015.	
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We further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. (In case of Not Applicable- NA to be mentioned)

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

  
**Abhijit Majumdar**  
Company Secretary in Practice  
C. (Abhijit Majumdar)

Practicing Company Secretary

A Peer Reviewed Practice Unit:- 1341/2021

ACS No. 9804

COP No. 18995

UDIN: **A009804G000467338**

Date: 28-05-2025

Place: Kolkata

Flat. No. B-13/5, Mangalik Housing Complex, Hiland Park, Kolkata 700094

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