

Integrated Governance

WEBSOL ENERGY SYSTEM LIMITED

General information about company

Scrip code	517498	
NSE Symbol	WEBELSOLAR	
MSEI Symbol	NOTLISTED	
ISIN	INE855C01015	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	Not Applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	false	Not Applicable
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	w00018	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																	
Whether the listed entity has a Regular Chairperson																	
Whether Chairperson is related to MD or CEO																	
true																	
Disqualification of Directors under section 164 of the Compa																	
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Termination
1	Mr	SOHAN LAL AGARWAL		Executive Director	Chairperson	MD	false				Active	NA		25-09-1992	30-09-2021		
2	Mrs	SREERAM VASANTHI		Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		31-07-2020	18-03-2024	01-09-2025	
3	Mr	VISHAL PATODIA		Non-Executive - Independent Director	Not Applicable		false				Active	NA		18-04-2022	20-08-2022		
4	Mr	SANJANA KHAITAN		Executive Director	Not Applicable		false				Active	NA		12-11-2022	21-09-2023	29-09-2025	
5	Mr	SHAILESH KUMAR MISHRA		Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-10-2024	16-03-2025		
6	Mr	RAJEEWA RASHMIKANT ARYA		Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		29-05-2024	28-09-2024		
7	Mrs	RUPANJANA DE		Non-Executive - Independent Director	Not Applicable		false				Active	NA		31-07-2025	29-09-2025		

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Text Block

Textual Information(1)	NA
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06859788	VISHAL PATODIA	Non-Executive - Independent Director	Chairperson	18-04-2022		
2	00189898	SOHAN LAL AGARWAL	Executive Director	Member	11-02-2020		
3	01560140	RUPANJANA DE	Non-Executive - Independent Director	Member	31-07-2025		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06859788	VISHAL PATODIA	Non-Executive - Independent Director	Chairperson	18-04-2022		
2	00289326	SREERAM VASANTHI	Non-Executive - Non Independent Director	Member	06-02-2025	01-09-2025	
3	01560140	RUPANJANA DE	Non-Executive - Independent Director	Member	31-07-2025		
4	10620120	RAJEEWA RASHMIKANT ARYA	Non-Executive - Non Independent Director	Member	01-09-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06859788	VISHAL PATODIA	Non-Executive - Independent Director	Chairperson	18-04-2022		
2	00289326	SREERAM VASANTHI	Non-Executive - Non Independent Director	Member	06-02-2025	01-09-2025	
3	00189898	SOHAN LAL AGARWAL	Executive Director	Member	18-03-2024		
4	01560140	RUPANJANA DE	Non-Executive - Independent Director	Member	01-09-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07232095	SANJANA KHAITAN	Executive Director	Chairperson	06-02-2025	29-09-2025	
2	08068256	SHAILESH KUMAR MISHRA	Non-Executive - Independent Director	Member	06-02-2025		
3	00289326	SREERAM VASANTHI	Non-Executive - Non Independent Director	Member	27-06-2025	01-09-2025	

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07232095	SANJANA KHAITAN	Executive Director	Chairperson	06-02-2025	29-09-2025	
2	08068256	SHAILESH KUMAR MISHRA	Non-Executive - Independent Director	Member	06-02-2025		
3	00189898	SOHAN LAL AGARWAL	Executive Director	Member	27-06-2025		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	15-05-2025			true	6	5	2
2	31-07-2025	76		true	7	6	3
3	11-08-2025	10		true	7	7	3
4	01-09-2025	20		true	7	7	3

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	15-05-2025				true	2	2	1	3
2	Audit Committee	11-08-2025	87			true	3	3	2	3
3	Audit Committee	01-09-2025	20			true	3	3	2	2
4	Nomination and remuneration committee	11-08-2025				true	3	3	2	1
5	Nomination and remuneration committee	01-09-2025	20			true	3	3	2	1
6	Stakeholders Relationship Committee	20-06-2025				true	3	3	1	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	false
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	No
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	RAJU SHARMA
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		false
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	RAJU SHARMA
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	RAJU SHARMA
Designation of person	Company Secretary and Compliance Officer
Place	KOLKATA
Date	21-10-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE	FINE	29-08-2025	Regulation 17(1) Noncompliance with the requirements pertaining to the composition of the Board	Waiver Application filed by Company
2	NSE	FINE	29-08-2025	Regulation 17(1) Noncompliance with the requirements pertaining to the composition of the Board	Waiver Application filed by Company

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	The State of West Bengal and Ors.	07-05-2025	The SLP is filed by Samsung India Electronics along with many other entities from West Bengal, challenging the order dated 30.01.2025 of Calcutta High Court whereby the High Court uphold the constitutional validity of the "West Bengal Taxes on Entry of Goods into the Local Areas" Act, 2012 as amended by the "West Bengal Finance Act 2017" and the rules made thereunder. Websol filed Intervening Application (IA) No. 119258/2025 to be impleaded as party to the said SLP as Websol received demand notices for the payment of entry tax for the FY 2015-2016, 2016-2017 and 2017-2018 having cumulative demand of Rs 8,97,77,631.	Govt of West Bengal vide amendment in the West Bengal Sales Tax (Settlement of Dispute) Act, 2025 in terms of TRADE CIRCULAR NO. 01/2025 DATED: 04/08/2025 launched a scheme where the companies need to pay 75% of entry tax principal liability without penalty and interest. The main parties in the SLP Samsung India and Pepsico Holding who challenged the Order of the Hon'ble Calcutta High Court, have sought for the settlement in the above scheme. The Company has also decided to apply in the Scheme. Timeline for filing Application for Entry tax is 31st December 2025.