

Integrated Governance

WEBSOL ENERGY SYSTEM LIMITED

General information about company

Scrip code	517498	
NSE Symbol	WEBELSOLAR	
MSEI Symbol	NOTLISTED	
ISIN	INE855C01023	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	The Company has not acquired any shares or voting rights in unlisted Company
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	w00018	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																
Whether the listed entity has a Regular Chairperson																
true																
Whether Chairperson is related to MD or CEO																
true																
Disqualification of Directors under section 164 of the C																
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessatic
1	Mr	SOHAN LAL AGARWAL	00189898	Executive Director	Chairperson	MD	false				Active	NA		25-09-1992	30-09-2021	
2	Mr	VISHAL PATODIA	06859788	Non-Executive - Independent Director	Not Applicable		false				Active	NA		18-04-2022	20-08-2022	
3	Ms	SANJANA KHAITAN	07232095	Executive Director	Not Applicable		false				Active	NA		12-11-2022	22-11-2025	
4	Mr	SHAILESH KUMAR MISHRA	08068256	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-10-2024	16-03-2025	
5	Mr	RAJEEWA RASHMIKANT ARYA	10620120	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		29-05-2024	28-09-2024	
6	Mrs	RUPANJANA DE	01560140	Non-Executive - Independent Director	Not Applicable		false				Active	NA		31-07-2025	29-09-2025	

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06859788	VISHAL PATODIA	Non-Executive - Independent Director	Chairperson	18-04-2022		
2	00189898	SOHAN LAL AGARWAL	Executive Director	Member	11-02-2020		
3	01560140	RUPANJANA DE	Non-Executive - Independent Director	Member	31-07-2025		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06859788	VISHAL PATODIA	Non-Executive - Independent Director	Chairperson	18-04-2022		
2	01560140	RUPANJANA DE	Non-Executive - Independent Director	Member	31-07-2025		
3	10620120	RAJEEWA RASHMIKANT ARYA	Non-Executive - Non Independent Director	Member	01-09-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06859788	VISHAL PATODIA	Non-Executive - Independent Director	Chairperson	18-04-2022		
2	00189898	SOHAN LAL AGARWAL	Executive Director	Member	18-03-2024		
3	01560140	RUPANJANA DE	Non-Executive - Independent Director	Member	01-09-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07232095	SANJANA KHAITAN	Executive Director	Chairperson	05-12-2025		
2	08068256	SHAILESH KUMAR MISHRA	Non-Executive - Independent Director	Member	06-02-2025		
3	00189898	SOHAN LAL AGARWAL	Executive Director	Member	03-11-2025		
4	10620120	RAJEEWA RASHMIKANT ARYA	Non-Executive - Non Independent Director	Member	03-11-2025		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07232095	SANJANA KHAITAN	Executive Director	Chairperson	05-12-2025		
2	08068256	SHAILESH KUMAR MISHRA	Non-Executive - Independent Director	Member	06-02-2025		
3	00189898	SOHAN LAL AGARWAL	Executive Director	Member	27-06-2025		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	31-07-2025			true	7	6	3
2	11-08-2025	10		true	7	7	3
3	01-09-2025	20		true	7	7	3
4	17-10-2025	45		true	5	5	3
5	03-11-2025	16		true	5	5	3

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-08-2025				true	3	3	2	3
2	Audit Committee	01-09-2025	20			true	3	3	2	2
3	Audit Committee	17-10-2025	45			true	3	3	2	2
4	Audit Committee	03-11-2025	16			true	3	3	2	3
5	Nomination and remuneration committee	11-08-2025				true	3	3	2	1
6	Nomination and remuneration committee	01-09-2025	20			true	3	3	2	1
7	Nomination and remuneration committee	17-10-2025	45			true	3	3	2	1

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	RAJU SHARMA
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		false
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Signatory Details

Name of signatory	RAJU SHARMA
Designation of person	Company Secretary and Compliance Officer
Place	KOLKATA
Date	12-01-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE	Imposition of Fine	28-11-2025	Regulation 17(1) Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	NOT APPLICABLE
2	BSE	Imposition of Fine	28-11-2025	Regulation 18(1) Non-compliance with the constitution of audit committee	NOT APPLICABLE
3	BSE	Imposition of Fine	28-11-2025	Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	NOT APPLICABLE
4	NSE	Imposition of Fine	28-11-2025	Non-compliance with the requirements pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years	NOT APPLICABLE
5	NSE	Imposition of Fine	28-11-2025	Regulation 18(1) Non-compliance with the constitution of audit committee	NOT APPLICABLE
6	NSE	Imposition of Fine	28-11-2025	Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	NOT APPLICABLE
7	BSE	Imposition of Fine	16-12-2025	Regulation 23 (9) Non-compliance with the requirement to disclose related party transactions in the format as specified and within the prescribed timeline.	NOT APPLICABLE
8	NSE	Imposition of Fine	16-12-2025	Regulation 23 (9) Non-compliance with the requirement to disclose related party transactions in the format as specified and within the prescribed timeline.	NOT APPLICABLE
9	BSE	Imposition of Fine	30-10-2025	Regulation 43A Non-disclosure of Dividend Distribution Policy in the Annual Report and on the websites of the entity.	NOT APPLICABLE
10	NSE	Imposition of Fine	30-10-2025	Regulation 43A Non-disclosure of Dividend Distribution Policy in the Annual Report and on the websites of the entity.	NOT APPLICABLE

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Income Tax (Appeals)	13-04-2024	In respect of AY 2017-18, the Assessing officer vide order dated 30th March, 2024 made additions of Rs. 184.99 Crores under section 115JB of the Income-tax Act, 1961 ('the Act') and disallowed expenses to the extent of Rs. 1.51 Crores, under normal provisions of the Act, thereby raising a tax demand of Rs. 73.04 Crores. The Company duly filed an appeal before the CIT (Appeals) against the said order. The CIT(Appeals) after perusing the submissions filed by the Company, vide its order, has decided the appeal in favour of the Company.	The tax demand of Rs. 73.04 Crores, as raised by AO earlier, was duly disclosed as contingent liability in the Balance Sheet. Since the appeal has now been decided in favour of the Company, such tax demand would no longer be payable by the Company.
2	The State of West Bengal and Ors.	07-05-2025	The SLP is filed by Samsung India Electronics along with many other entities from West Bengal, challenging the order dated 30.01.2025 of Calcutta High Court whereby the High Court uphold the constitutional validity of the "West Bengal Taxes on Entry of Goods into the Local Areas" Act, 2012 as amended by the "West Bengal Finance Act 2017" and the rules made thereunder. Websol filed Intervening Application (IA) No. 119258/2025 to be impleaded as party to the said SLP as Websol received demand notices for the payment of entry tax for the FY 2015-2016, 2016-2017 and 2017-2018 having cumulative demand of Rs 8,97,77,631.	The main parties in the SLP Samsung India and Pepsico Holding who challenged the Order of the Hon'ble Calcutta High Court, have sought for the settlement under the West Bengal Sales Tax (Settlement of Dispute) Act, 2025 and it's amendment in terms TRADE CIRCULAR NO. 01/2025 DATED: 04/08/2025. In furtherance to the legal opinion from our counsel and considering the fact that Websol had not been a party to the matter before Division Bench in Calcutta High Court, and the main parties had withdrawn their cases and opted to go for settlement, we also withdrawn our matter from the Supreme Court and opted for the settlement under the WB Settlement of Dispute Act and TRADE CIRCULAR NO. 01/2025 DATED: 04/08/2025.