



Date: 31<sup>st</sup> December, 2020

To, The Manager Listing, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, Bombay Stock Exchange Limited, Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
--	--

Ref: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Sub: Submission of the Voting Results of the 30<sup>th</sup> Annual General Meeting of the Company held on Thursday, 31<sup>st</sup> December, 2020

Respected Sir/ Madam,

Please find enclosed herewith, the voting results of the 30<sup>th</sup> Annual General Meeting (AGM) of the Company, held on Thursday, 31<sup>st</sup> December, 2020, which has been declared today, i.e on December 31, 2020, along with the copy of the Consolidated Scrutinizer's Report.

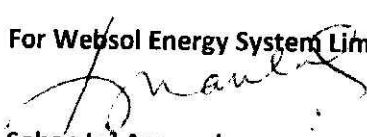
The AGM Results is also being sent for uploading on the Company's website at [www.webelsolar.com](http://www.webelsolar.com) and on the website of National Securities Depository Limited.

Kindly take the same on record.

Thanking You,

Yours Sincerely,

For Websol Energy System Limited

  
Sohan Lal Agarwal  
Managing Director  
(DIN: 00189898)



## WebSol Energy System Limited

### Registered Office :

48, Pramatha Choudhury Sarani, Plot No-849  
Block-'P' 2nd Floor, New Alipore, Kolkata-700 053  
Phone : +91-33-24000419, Fax : +91-33-24000375  
E-mail : [websol@webelsolar.com](mailto:websol@webelsolar.com)  
CIN - L29307WB1990PLC048350

### Corporate Office and Plant :

Sector II, Falta Special Economic Zone, Falta  
24 Parganas (South), West Bengal, India, Pin-743504  
Ph. : 91-03174-222932, Fax : 91-03174-222933

[www.webelsolar.com](http://www.webelsolar.com)

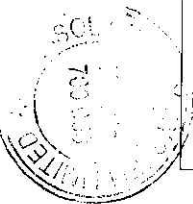
Disclosure of Voting results under Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

30<sup>th</sup> ANNUAL General Meeting Voting Results of M/s Websol Energy System Limited

<b>Date of the Annual General Meeting</b>	31 <sup>st</sup> December, 2020
<b>Total number of shareholders on record date</b>	23262
<b>No. of shareholders present in the meeting either in person or through Proxy:</b> Promoters and Promoter Group: Public:	As the Annual General Meeting (AGM) was held through VC/OAVM, physical presence of members/proxy was not applicable.
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public	40

RESOLUTION No. 1 : ADOPTION OF FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2020

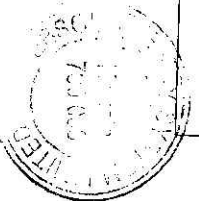
<b>Resolution required: Ordinary</b>		Ordinary						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7714922	7714922	100	7714922	0	100	0
	Poll	0	0	0	0	0	0	0
	Total	7714922	7714922	100	7714922	0	100	0
Public-Institutions	E-Voting	10341459	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0



Public- Non Institutions	Total	10341459	0	0	0	0	0	0
	E-Voting	12538242	4380	0.03	4376	4	99.91	0.09
Poll	0	0	0	0	0	0	0	0
Total	12538242	4380	0.03	4376	4	99.91	0.09	
Total	30594623	7719302	25.23	7719298	4	99.99	0.01	

**RESOLUTION NO.-2 : TO APPOINT MRS SREERAM VASANTI (DIN:00289326) AS AN WOMEN EXECUTIVE DIRECTOR**

Resolution required:		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7714922	7714922	100	7714922	0	100	0
	Poll	0	0	0	0	0	0	0
	Total	7714922	7714922	100	7714922	0	100	0
Public- Institutions	E-Voting	10341459	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	10341459	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12538242	4380	0.03	4377	3	99.93	0.07
	Poll	0	0		0	0	0	0
	Total	12538242	4380	0.03	4377	3	99.93	0.07
	Total	30594623	7719302	25.23	7719299	3	99.99	0.01



**RESOLUTION NO.-3: RE-APPOINTMENT OF SHRI SUMIT KUMAR SHAW (DIN:08988810) EXECUTIVE DIRECTOR OF THE COMPANY**

Resolution required:		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7714922	7714922	100	7714922	0	100	0
	Poll	0	0	0	0	0	0	0
	Total	7714922	7714922	100	7714922	0	100	0
Public- Institutions	E-Voting	10341459	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	10341459	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12538242	4380	0.03	4377	3	99.93	0.07
	Poll	0	0		0	0	0	0
	Total	12538242	4380	0.03	4377	3	99.93	0.07
Total	Total	30594623	7719302	25.23	7719299	3	99.99	0.01



**RESOLUTION NO.-4 : RE-APPOINTMENT OF SHRI DEVAN KAUSHIK (DIN:07096599) AS INDEPENDENT DIRECTOR OF THE COMPANY**

Resolution required:		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7714922	7714922	100	7714922	0	100	0
	Poll	0	0	0	0	0	0	0
	Total	7714922	7714922	100	7714922	0	100	0
Public- Institutions	E-Voting	10341459	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	10341459	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12538242	4380	0.03	4377	3	99.93	0.07
	Poll	0	0		0	0	0	0
	Total	12538242	4380	0.03	4377	3	99.93	0.07
Total	Total	30594623	7719302	25.23	7719299	3	99.99	0.01

Websol/ Energy System Limited  
  
 Managing Director



# A L & ASSOCIATES

Company Secretaries

24, Netaji Subhas Road, 4th Floor, Room No. 33, Kolkata - 700 001  
Ph. : 4007 4750, E-mail : [alassociates2014@gmail.com](mailto:alassociates2014@gmail.com)

## Consolidated Scrutinizer's Report

[Pursuant to Sections 108 of the Companies Act, 2013 read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014 as amended]

To  
The Chairman  
Websol Energy System Limited  
Plot No. 849, Block P  
48 Pramatha Choudhary Sarani  
2nd Floor New Alipore  
Kolkata - 700053

Dear Sir,

Re: Consolidated Report of Scrutinizer on voting through E-Voting system at the 30<sup>th</sup> Annual General Meeting(AGM) and Remote E-voting on the resolutions proposed at the AGM of the Members of Websol Energy System Limited held through Video Conferencing/OAVM facility on Wednesday, 31<sup>st</sup> December, 2020 at 11:00 AM

I, Ms. Priti Lakhota, Practicing Company Secretary, ( CP No: 12790) have been appointed by the Board of Directors of **Websol Energy System Limited** (" the company") to act as the Scrutinizer for the purpose of scrutinizing e-voting process ( remote e-voting and e-voting system at the AGM) of the 30<sup>th</sup> AGM of the Company, held through Video Conferencing/OAVM on Wednesday, 31<sup>st</sup> December, 2020 at 11:00 A.M., in Compliance with section 108 of the Companies Act, 2013, Rules 20 and 21 of the Companies (Management and Administration), Rules, 2014, as amended, read with Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with Circular No. 14/2020 and 17/2020 dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 issued by Ministry of Corporate Affairs ("MCA Circular") in respect on below mentioned resolutions proposed at the said 30<sup>th</sup> AGM.

The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under read with the "relevant Circulars", relating to e-voting process is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the e-voting process both through e-voting and e-voting system at the AGM are conducted in a fair and transparent manner and to render consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depositories Limited (NSDL), the authorized agency engaged by the Company to provide remote e-voting and e-voting system facility.

The Notice dated 04<sup>th</sup> December, 2020 along with the statement under Section 102 of the Companies Act, 2013, convening the 30<sup>th</sup> AGM of the Company through Video Conferencing/OVAM on 31<sup>th</sup> December, 2020, was sent through electronic mode to those shareholders whose e-mail addresses were registered with the Company/Depositories, in compliance with the MCA circulars dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020.



**A L & ASSOCIATES**  
**Practicing Company Secretaries**

The Members of the Company holding shares on the cut-off date i.e. 24<sup>th</sup> December, 2020 were entitled to vote on the resolutions as set out in the Notice of the 30<sup>th</sup> AGM.

In this regard, I hereby submit my report as under:

The Company has availed the services of National Securities Depositories Limited ("NSDL") as the agency for providing facility for remote e-voting, participation in the AGM through VC/OVAM and e-voting during the AGM.

1. The remote e-voting period commenced from 28th December, 2020 at 10.00 A.M. and ended on 30<sup>th</sup> December, 2020 at 5.30 P.M. and the remote e-voting module was disabled by NSDL thereafter.
2. The Company had also provided facility for voting through electronic voting system of NSDL during the AGM.
3. Subsequent to the conclusion of the 30<sup>th</sup> AGM, I unblocked the electronic votes cast both through remote e-voting and e-voting system during the AGM, in the presence of two witnesses, Mr Mukesh Sharma and Mr Rajan Thakur who are not in the employment of the Company.
4. We have Scrutinized the vote cast both through remote e-voting and e-voting system during the AGM for the purpose of this Report.

On the basis of the above and pursuant to Rule 20(4)(xii), I hereby submit consolidated Scrutinizer's Report on the remote e-voting and voting through e-voting system (EVEN- 115340) during the AGM, as under:

**ORDINARY BUSINESS**

**Item No 1: Ordinary Resolution**

To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon:

Particulars	Remote e-voting		Voting through e-voting system during the AGM		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	59	7719298	0	0	59	7719298	99.99%
Dissent	4	4	0	0	4	4	0.001%
Total	63	7719302	0	0	59	7719302	100%
Invalid	0	0	0	0	0	0	0



**SPECIAL BUSINESS:**

**Item No 2: Special Resolution**

To appoint Ms Sreeram Vasanthi (DIN : 00289326) an Executive Women Director:

Particulars	Remote e-voting		Voting through e-voting system during the AGM		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	60	7719299	0	0	60	7719299	99.99%
Dissent	3	3	0	0	3	3	0.001%
Total	63	7719302	0	0	63	7719302	100%
Invalid	0	0	0	0	0	0	0

**Item No 3: Special Resolution**

To appoint Mr Sumit Kumar Shaw (DIN: 08988810) an Executive Director:

Particulars	Remote e-voting		Voting through e-voting system during the AGM		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	60	7719299	0	0	60	7719299	99.99%
Dissent	3	3	0	0	3	3	0.001%
Total	63	7719302	0	0	63	7719302	100%
Invalid	0	0	0	0	0	0	0

**Item No 4: Special Resolution**

To appoint a Independent Director in place of Mr Deven Kaushik (DIN: 07096599), who retires by rotation and being eligible, offers himself for re-appointment:

Particulars	Remote e-voting		Voting through e-voting system during the AGM		Total		Percentage
	No of Shareholders (A)	No of Votes (B)	No of Shareholders (C)	No of Votes (D)	No of Shareholders (A+C)	No of Votes (B+D)	
Assent	60	7719299	0	0	60	7719299	99.99%
Dissent	3	3	0	0	3	3	0.001%
Total	63	7719302	0	0	63	7719302	100%
Invalid	0	0	0	0	0	0	0



In terms of the provisions of Rules 20(4)(xiv), of the Companies Act ( Management and Administration) Amendment Rules, 2015, I have maintained separate Registers for vote cast through remote e-voting and e-voting system during the AGM in electronic form. The registers and all other papers relating to electronic voting shall remain in my safe custody until the Chairman signs the Minutes of 30<sup>th</sup> AGM and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking You,  
Yours faithfully,  
For A L & Associates

*Priti Lakhotia*

Priti Lakhotia  
(Partner)  
Practising Company Secretary  
C.P. No. 12790

Date: 31.12.2020  
Place: Kolkata



Witness:

1. *Rajan Thakur*  
.....  
(RAJAN THAKUR)

2. *Mukesh Sharma*  
.....  
(MUKESH SHARMA)