

Date: 30.05.2026

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01023

Dear Sir/Madam,

Sub: Submission of Annual Secretarial Compliance Report for the Financial Year ended 31st March, 2026 under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 24A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Secretarial Compliance Report of the Company for the Financial Year ended 31st March, 2026 issued by Mr. Abhijit Majumdar, Practicing Company Secretaries.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Websol Energy System Limited

Sohan Lal Agarwal
Managing Director
DIN: 00189898

CS ABHIJIT MAJUMDAR

Practicing Company Secretary, Corp. Law & MSME Consultant

(A Peer Review Certified Practice Unit)

M.Com. (Gold Medalist), LLB,

Cost & Management Accountant and Company Secretary



ANNUAL SECRETARIAL COMPLIANCE REPORT

Annual Secretarial Compliance Report of **WEBSOL ENERGY SYSTEM LIMITED** (CIN: L29307WB1990PLC048350) for the financial year ended 31ST MARCH, 2026

I, PCS Abhijit Majumdar, have examined:

- (a) All the documents and records made available to us and explanation provided by **WEBSOL ENERGY SYSTEM LIMITED** ("the listed entity"),
- (b) The filings/submissions made by the listed entity to the Stock Exchanges,
- (c) Website of the listed entity,
- (d) Any other document filing, as may be relevant, which has been relied upon to make this Report.

For the financial year ended 31st March, 2026 ("Review Period") in respect to compliance with the provisions of :

1. The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and
2. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the regulations, circulars, guidelines issued there under by the SEBI;

The specific Regulations, whose provisions and the circulars/guidelines issued there under, have been examined, include: -

- (j) Securities and Exchange Board of India (LODR) Regulations, 2015;
- (ii) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (iii) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (1v) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (v) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (vi) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
- (vii) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (viii) Other regulations as applicable and circulars/ guidelines issued thereunder;

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Abhijit Majumdar
Company Secretary in Practice
C.O.P. No. -18995

And based on the above examination, I, hereby report that, during the Review Period:

(c) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement <i>(Regulations/ circulars/ guidelines including specific clause)</i>	Regulation Circular No.	Deviations	Action Taken by	Type of Action	Detail of Violation	Fine Amount	Observations /Remarks <i>of the Practicing Company Secretary (PCS)</i>	Management Response	Remarks
1	Investor Grievance Report under Integrated Governance Report for the quarter and year ended 31 st March, 2025	Regulation 13(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	NA	Stock Exchange	Fine	1 day delay	Rs. 2000	The Company has made late filing of Investor Grievance under Integrated Governance Report for the quarter and year ended 31 st March, 2025.	Due to some unavoidable circumstances, the Company has made late submission under Regulation 13 (3).	NA
2	Submission of Integrated Corporate Governance Report for the quarter and year ended 31 st March, 2025	Regulation 27(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	NA	Stock Exchange	Fine	1 day delay	Rs. 4000	The Company has made late filing of Integrated Governance Report for the quarter and year ended 31 st March, 2025.	Due to some unavoidable circumstances, the Company has made late submission under Regulation 27 (2).	NA
3	Non-Compliance with the requirements pertaining to the composition of the Board for quarter ended 31 st March, 2025	Regulation 17(1) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	NA	Stock Exchange	Fine	49 days delay	Rs. 4,90,000	The composition of the Board does not have an optimal combination of Executive and Non-Executive Directors. Additionally, the Board is required to appoint at least one Independent Director.	The Company has been consistently seeking a suitable candidate for appointment to the Board.	NA


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4	Non-Compliance with the requirements pertaining to the composition of the Board for quarter ended 30th June, 2025	Regulation 17(1) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	NA	Stock Exchange	Fine	91 days delay	Rs. 9,10,000	The composition of the Board does not have an optimal combination of Executive and Non-Executive Directors. Additionally, the Board is required to appoint at least one Independent Director.	The Company has been consistently seeking a suitable candidate for appointment to the Board.	NA
5	Non-Compliance with the requirements pertaining to the composition of the Board for quarter ended 30th September, 2025	Regulation 17(1) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	NA	Stock Exchange	Fine	63 days delay	Rs. 6,30,000	The composition of the Board does not have an optimal combination of Executive and Non-Executive Directors. Additionally, the Board is required to appoint at least one Independent Director.	The Company has been consistently seeking a suitable candidate for appointment to the Board.	
6	Non-Compliance with the requirements pertaining to the composition of the Audit Committee for quarter ended 30th September, 2025	Regulation 18 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	NA	Stock Exchange	Fine	22 days delay	Rs. 88,000	The composition of the Committee does not have an optimal combination of Independent and Non-Independent Director. Additionally, the Committee is required to appoint at least one Independent Director.	The Company has been consistently seeking a suitable candidate for appointment to the Committee.	


7	Non-Compliance with the requirements pertaining to the composition of the Nomination and Remuneration Committee for quarter ended 30th September, 2025	Regulation 19 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	NA	Stock Exchange	Fine	22 days delay	Rs. 88,000	The composition of the Committee does not have an optimal combination of Independent and Non Independent Director. Additionally, the Committee is required to appoint at least one Independent Director.	The Company has been consistently seeking a suitable candidate for appointment to the Committee.	
8	Weblink of Dividend Distribution Policy in Annual Report	Regulation 43A of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	NA	Stock Exchange	Fine	The weblink mentioned in Annual Report for Dividend Distribution Policy was not proper.	Rs. 50,000	The Stock Exchanges observed that the weblink mentioned in Annual Report for Dividend Distribution Policy was not proper.	The Company has developed new Website and due to some technical issue, weblink was not proper. It will be rectified.	NA
9	Filing of Related Party Transaction	Regulation 23 (9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	NA	Stock Exchange	Fine	1 day delay	Rs. 10,000	The Company has made late filing of Related Party Transactions	Due to some unavoidable circumstances, the Company has made late submission under Regulation 23 (9).	



(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports	Observations made in the Annual Secretarial Compliance report for the year ended 31-03-2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation/ Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1	The Company has made late filing of RPT for the half year ended 31st March, 2024	Annual Secretarial Compliance Report For FY ended 31st March, 2025	Related party Transactions for the Half year ended on 31st March, 2024	7 days delay in filing	NA	The Company has complied by filing RPT and made payment of fine to stock exchanges
2	The Company has made late filing of Annual Secretarial Compliance Report for the year ended 31st March, 2024	Annual Secretarial Compliance Report For FY ended 31st March, 2025	Annual Secretarial Compliance Report for F.Y 2023-24	5 days delay in filing	NA	The Company has complied by filing Annual Secretarial compliance Report for FY ended 31st March, 2024 and made payment of fine to stock exchanges


1. Provide the list of all the observations in the report for the previous year along with the actions taken by the listed entity on those observations.
2. Add the list of all observations in the reports pertaining to the periods prior to the previous year in case the entity has not taken sufficient steps to address the concerns raised/ observations.


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I, hereby report that during the review period, the compliance status of the listed entity with the following requirements:

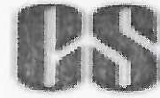
Sr. No	Particulars	Compliance Status(Yes/No/NA)	Observations/Remarks by PCS*
1.	<p>Secretarial Standards:</p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).</p>	YES	NIL
2.	<p>Adoption and timely updation of the Policies:</p> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI. 	YES	NIL
3.	<p>Maintenance and disclosures on Website:</p> <ul style="list-style-type: none"> • The listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website. 	YES	NIL

4.	<p>Disqualification of Director(s):</p> <p>None of the director(s) of the listed entity is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	YES	NIL
5.	<p>Details related to subsidiaries of listed entities have been examined w.r.t.:</p> <p>(c) Identification of material subsidiary companies.</p> <p>(d) Disclosure requirement of material as well as other subsidiaries.</p>	YES	The listed Company has one Wholly Owned Subsidiary Company. It is not a material subsidiary.
6.	<p>Preservation of Documents:</p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.</p>	YES	NIL
7.	<p>Performance Evaluation:</p> <p>The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	YES	NIL
8.	<p>Related Party Transactions:</p> <p>2. The listed entity has obtained prior approval of audit committee for all related party transactions;</p> <p>3. In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.</p>	<p>NA</p> <p>NA</p>	<p>NIL</p> <p>NIL</p>


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9.	<p>Disclosure of events or information:</p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.</p>	YES	NIL
10.	<p>Prohibition of Insider Trading:</p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	YES	NIL
11.	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or)</p> <p>The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</p>	YES	<p>During the Financial Year 2025-26, the Company made certain delayed filings under Regulation 27(2) and Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). Further, pursuant to Regulations 17, 18, and 19 of the SEBI LODR Regulations, the composition of the Board and Committees was not in compliance with the prescribed requirements relating to the optimum combination of Executive and</p>

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			Non-Executive Directors, including the requirement of Independent Directors. Consequently, both NSE and BSE imposed fines on the Company for such non-compliances.
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has/have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NO	NIL
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	NA	NA

I further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. (In case of Not Applicable- NA to be mentioned)– NA


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Assumptions & limitation of scope and review:

5. Compliance of the applicable laws and ensuring the authenticity of the documents and information furnished, are the responsibilities of the management of the listed entity.
6. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
7. I have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
8. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.


Abhijit Majumdar
Company Secretary in Practice
C.O.P. No.-18995
CS Abhijit Majumdar
(Practicing Company
Secretary)

Peer Review No.-

1341/2021

ACS No.: A9804

CP No. : 18995

Place: Kolkata
Date-30/05/2026

UDIN: A009804H000549301

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