Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors of
Websol Energy System Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Websol Energy System Limited** ("the Company"), for the quarter ended 30th June, 2026 ("the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on this Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Sunita Kedia

CA. Sunita Kedia
Partner
Membership No. 060162
UDIN: 26060162YTDHUW9069

Place of Signature: Kolkata
Date: The 10th day of August, 2026

WEBSOL ENERGY SYSTEM LIMITED
CIN - L29307WB1990PLC048350, Phone No. (033) 4009-2100
Registered Office: 52/1, Shakespeare Sarani, Unimark Asian, 8th Floor, Kolkata - 700017
Website: www.websolenergy.com, Email: info@websolenergy.com
Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2026

(Rs. in crore)

	PARTICULARS	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from Operations	372.60	401.45	218.75	1,049.44
II.	Other Income	4.38	2.93	2.18	9.87
III.	**Total Income (I + II)**	**376.98**	**404.38**	**220.93**	**1,059.31**
IV.	Expenses				
	(a) Cost of Materials Consumed	196.39	179.01	81.41	470.33
	(b) Changes in inventories of finished goods and work-in-progress	(14.65)	11.03	(19.23)	(58.45)
	(c) Employee Benefits Expenses	11.19	13.84	5.94	36.22
	(d) Finance Costs	4.17	3.50	4.09	15.99
	(e) Depreciation and Amortisation expenses	21.82	23.84	10.61	61.57
	(f) Other Expenses	54.09	51.25	47.15	172.80
	Total Expenses	**273.01**	**282.47**	**129.97**	**698.46**
V.	**Profit before expectional items and tax (III - IV)**	**103.97**	**121.91**	**90.96**	**360.85**
VI.	**Exceptional items [charge/ (credit)]**	-	(2.76)	-	**1.35**
VII.	**Profit before tax (V - VI)**	**103.97**	**124.67**	**90.96**	**359.50**
VIII.	Tax Expenses				
	(a) Current Tax	25.39	(2.12)	14.00	32.37
	(b) Deferred Tax	0.79	2.28	9.78	24.12
IX.	**Profit for the period (VII - VIII)**	**77.79**	**124.51**	**67.18**	**303.01**
X.	**Other Comprehensive Income/ (Loss)**				
	Items that will not be reclassified to Profit or Loss				
	- Remeasurements of defined benefit plan	(0.01)	1.93	(0.11)	2.05
	- Income tax relating to above item	0.00	(0.49)	0.03	(0.52)
	Other comprehensive income/ (loss) (net of tax)	(0.01)	1.44	(0.08)	1.53
	Total Comprehensive income (Net of tax) (IX + X)	**77.78**	**125.95**	**67.10**	**304.54**
XI.	Paid-up Equity Share Capital of Re. 1/- each	43.42	43.42	42.21	43.42
	Other Equity	NA	NA	NA	587.29
XII.	Earning per Share (face value Re. 1/- per share) (not annualised except for the year ended 31st March, 2026):				
	a) Basic (Rs.)	1.79	2.75	1.59	6.98
	b) Diluted (Rs.)	1.79	2.82	1.57	6.98

G. P. AGRAWAL & CO. CHARTERED ACCOUNTANTS KOLKATA

Websol Energy System Limited KOLKATA

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Notes to Unaudited Standalone Financial Results:

1)	The above unaudited standalone financial results of Websol Energy System Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2)	The above unaudited standalone financial results of the Company are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2026. The statutory auditors have carried out limited review of the above said results. There is no qualification in the auditor's report on this statement of financial results for the quarter ended 30th June, 2026.
3)	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year up to 31st March, 2026 and the unaudited published year to date figures up to the 31st December, 2025 being the date of the end of the third quarter of the financial year which were subject to limited review.
4)	The Company's business activity primarily falls within a single business segment i.e. manufacturing of Solar photovoltaic cells and modules, in term of Ind AS 108 on operating segment.
5)	The Company wishes to inform that subsequent to the quarter ended 30th June, 2026, it has repaid the outstanding term loan availed from Indian Renewable Energy Development Agency Limited (IREDA) on 4th August, 2026. The repayment has been made from the Company's internal accruals. Consequent upon the repayment, the outstanding liability towards the said loan stands fully discharged.
6)	During the previous year ended 31st March, 2026, the Company incorporated Websol Renewables Private Limited as a wholly owned subsidiary in India which has not commenced its operations. Further, as on 30th June, 2026, the Company does not have any associate or joint venture.
7)	These Financial Results will be made available on Company's website viz., www.websolenergy.com and website of the BSE and the NSE.

For and on behalf of the Board of Directors of
Websol Energy System Limited

Place of Signature: Kolkata
Date: The 10th day of August, 2026

G. P. AGRAWAL & CO. CHARTERED ACCOUNTANTS KOLKATA

Websol Energy System Limited KOLKATA

Managing Director